

St. Paul Prep Online

20 Sourwood Court, Youngsville, NC, USA <u>spass.international.edu</u>

School Fees Policy A.Y. 2021 - 2022

1. Tuition Payment

Tuition Fee may be paid in installments either quarterly or by semester the following surcharges will be added:

Semester – 1 % interest will be charged from the total amount.

Quarterly – 1.5 % interest will be charged from the total amount.

2. Scholarship Program

Discounts shall be given to those families who have more than one sibling studying at SPAS during the same school year.

2 Siblings - 5 % discount from tuition fee

3 Siblings – 10 % discount from tuition fee

4 Siblings - 12 % discount from tuition fee

3. Material Fee and Textbook Fee

These fees are to be paid in full regardless of the installment plan. These fees are non- refundable.

4. Late Payment

An invoice will be sent as a reminder for tuition payments. A penalty of 1% (cumulative) shall be charged on total fees not paid within thirty (30) days from due date.

Refund Policy:

- NO REFUND of the tuition payment will be made for any student/relative after the 15th day he/she joined Saint Paul American School.
- 80% refund to the tuition payment if withdrawn 30 days **before** classes start.
- 70% refund to the tuition payment if withdrawn on the 15th to 29th day **before** classes start
- 50% refund to the tuition payment if withdrawn on the 8th to 14th day **before** classes start.
- 30% refund to the tuition payment if withdrawn on the 1st to 7th day <u>after</u> classes started regardless of if the student has attended school or not.
- 20% refund to the tuition payment if withdrawn on the 8th to 14th day <u>after</u> classes started regardless of if the student has attended school or not.
- Application Fee and Enrollment fee are non-refundable.

Cancellation Form has been submitted to Cafeteria.

Note: Refunds may take up to 30 working days, and will be paid using Cash (including payments that were made through <u>Checks, Wire Transfers and Credit Cards</u>)

Signature of Parent / Guardian

Signature of Finance Director